

## INSIDE OUR 10 MIN PODCAST:

The Stock Market Today  
FAANG & Retail Power  
New Featured Stock

## INDICES & CATALYSTS

	<u>Close</u>	<u>2023 Perf</u>
DJIA	33,926	2.5%
S&P 500	4,136	7.7%
NASDAQ	12,007	14.7%
RUSS 2K	1,986	12.8%
VIX	\$18.33	-15.4%
BITCOIN	\$23,361	41.2%
OIL	\$73.14	-8.9%

## KEY TAKEAWAYS

- ⇒ *Return of FAANG---do they continue their gains and carry the market?*
- ⇒ *Retail investors are back. Is that good or bad? And for how long?*
- ⇒ *Our featured stocks are doing well. This week is THE WEEK to take a flier. Consider our latest...*

## KEY FIGURES

	<u>Fwd P/E</u>	<u>RSI</u>
DJIA	17.9	49.0
S&P 500	18.5	54.1
NASDAQ 100	24.9	66.9
RUSS 2K	23.5	69.0

## Have We Gone Back in Time?

Is it just me, or did this past week's crazy trading activity remind you of say, February 2020? Megacap stocks, meme stocks, jumping like mad? Poor global or economic news just ignored, to be followed by good news? Back then, Robinhood (NASDAQ: HOOD) was the driver du jour, as retail poured money into stocks and cryptocurrencies. Then the COVID pandemic came, and well, let's not revisit too much of the past.

I bring this up because of what clearly had been building data-wise. We have been bullish, at least until the end of earnings season, and noted that equity fund flows, which were still going out, were soon to have a shift which would be a big driver. Well, we finally did, as you can see on the next page. It certainly complemented the uptick, which was driven by better than expected performance by some key players.

In this week's podcast, we talk about these former and still current darlings—where they were, where they are, where they will be...along with the market in general...

Retail investors are once again traders for a spell, and our featured stock this week, and general sentiment, agree with that approach. Our featured stock could really make a move late in the week when financials are reported. Our last two picks continue to do well and we are happy to report that *The Goldman Guide* podcast (which is accompanied by key data in the PDF), has been drawing big crowds. We had over 4000 views on YouTube and we encourage you to join the herd. It's quick, it covers info that money pros desire and use, and offers an under the radar feature each week.

Thanks for your support! Enjoy!

## The Stock Market Today

U.S. Market Performance 2/3/2023									
Index	Close	Y/E 2022	YTD Perf	52-Wk Hi	52-Wk Low	% off Hi	% from Low	200 DMA	% Abv/Bel 200 DMA
DJIA	33,926	33,147	2.4%	35,824	28,661	-5.3%	18.4%	32,336	4.9%
S&P 500	4,136	3,839	7.7%	4,637	3,492	-10.8%	18.4%	3,950	4.7%
NASDAQ	12,007	10,466	14.7%	14,647	10,889	-18.0%	10.3%	11,465	4.7%
Russell 2000	1,986	1,761	12.8%	2,138	1,641	-7.1%	21.0%	1,821	9.1%
Bitcoin	\$23,361	\$16,548	41.2%	\$48,087	\$15,599	-51.4%	49.8%	\$21,697	7.7%
Average						-18.5%	23.6%		6.2%
Avg w/o BTC						-10.3%	17.0%		5.9%

Source: Barchart.com, Yahoo!Finance, Goldman Small Cap Research

## Notable Numbers

### AAll Sentiment Survey (figures rounded)

	<u>Current</u>	<u>Last Week</u>	<u>Long Term Avg</u>
Bullish	30%	28%	38%
Neutral	36%	35%	32%
Bearish	35%	37%	31%



### Latest Weekly Equity Fund Flows Data

ICI 1/25/2023	Lipper 2/1/2023	ETF.com 2/3/2023
Outflows of (\$2.8B)	Later date-updated data:	Major inflows:
A week ago outflows of (\$0.8B)	Inflows \$637M	Vanguard Value (VTV) of \$1.8B
		SPDR (SPY) of \$1.3B
		iShares Russell 2000 (IWM) of \$977M
		Lower outflows/debt-focused



# The Goldman Guide

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## The Goldman Guide: Background:

Originally launched in May 2010, and re-introduced in January 2023 after a hiatus from 2016-2022, *The Goldman Guide* is a free weekly audio podcast and newsletter produced by Goldman Small Cap Research and is written by Founder Rob Goldman with contributions from the GSCR contributor team. This non-sponsored investment newsletter seeks to provide investors with market, economic, political and equity-specific insights via an action-oriented, straight to the point approach. No companies mentioned in this newsletter are current sponsored research clients of the Company or its parent, With key exceptions such as Top 50 cryptocurrencies, some of which are noted as current holdings of Founder Goldman, all companies or investment ideas mentioned in this audio podcast and companion publication are publicly traded stocks listed either on the NYSE or the NASDAQ. Goldman Small Cap Research leadership bios and experience can be found on our website: [www.goldmanresearch.com](http://www.goldmanresearch.com).

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