

# CHITRCHATR COMMUNICATIONS, INC.

## Company Executes Impressive Initiatives

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### CHITRCHATR COMMUNICATIONS, INC. (OTC:PK – CHICF - \$1.47, CNSX:CHA, FRANKFURT FRA:CA9 WKN)

Price Target: \$3.75

Rating: Speculative Buy

#### COMPANY SNAPSHOT

**ChitrChatr** is a technology company that developing a proprietary Internet-based communications platform, the Comprehensive Universal Unified Communications Platform ("CUUCP"), which will offer communications services to users delivered through a fully integrated global communications platform and user friendly interface. Based on VOIP technology, the CUUCP will be a common unified application that integrates virtually all methods of communication, including audio, video, conference calling, messaging, chat room, texting, facsimile, email and social networking services, into one easy to use platform. The CUUCP will be made available to end users as an app that can be accessed using a web browser, and can be installed on multiple mobile and other devices.

#### KEY STATISTICS

Price as of 4/24/14	\$1.47
52 Week High – Low	\$1.30 – \$0.4836
Est. Shares Outstanding	31.5M
Market Capitalization	\$46.3M
3 Mo Avg Vol	10,000
Exchange	OTC:PK

#### COMPANY INFORMATION

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#### KEY TAKEAWAYS

**Conclusion:** Since our update 6 weeks ago, **CHICF** has executed a series of initiatives that serve as a major positive for the Company and should drive broad interest in these shares going forward.

**Major Infrastructure Steps:** CHICF announced it filed a U.S. Patent application for the ChitrChatr CUUCP, a groundbreaking technology that sets a new standard in the way people communicate. The unique features of the ChitrChatr CUUCP and the advanced technology provides for scalability unlike other services. The ChitrChatr infrastructure will be spread across 1000s of server nodes across the globe with each user automatically connected to the nearest server. Plus, CHICF has set up a R&D subsidiary in Quebec that could enable it to qualify for incentives that reimburse up to 90% of R&D costs.

**Huge Increase in Subscribers:** As of March 31, CHICF reported a huge 388% monthly increase in founding subscribers to over 55,000. This bodes extremely well for the Company's efforts and valuation.

**Critical Technology Innovation:** CHICF has a new process to combat users' mobile data limits and associated overage charges by consolidating multiple connections of numerous types of services into one connection using a highly optimized and lightweight protocol. This process' load reduction also allows for battery ranges to be extended between charges.

**Stock Up 20% Since our Initiation in Jan:** Available as an app for use on multiple devices, the CUUCP integrates virtually all methods of communication, including audio, video, conference calling, messaging, chat, texting, fax, email and social networking, into one easy to use platform. On the heels of the recent news and additional upcoming milestones, we believe the stock will be driven toward our \$3.75 price target. We continue to rate these shares Speculative Buy.

**Senior Analyst: Robert Goldman**

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 20 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

**Analyst Certification**

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