

Company Update

ecoTECH Energy Group, Inc. More Good News Will Drive ECTH Higher

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February 21, 2012

ecoTech Energy Group, Inc. (OTC:BB – ECTH - \$0.50)

Six-Month Price Target: \$1.25

Rating: Speculative Buy

COMPANY SNAPSHOT

Headquartered in Seattle, Washington, ecoTECH Energy Group, Inc. is an early stage renewal energy company. ecoTECH is on track to manufacture biomass-fueled, zero-carbon footprint, 24/7, power stations that produce renewable and sustainable "green" energy supply. Leveraging its proprietary technology, ecoTECH plans to build 5 of these Combined Heat and Power (CHP) Power Stations in North America to provide electricity, using local wood waste biomass. The Company is also using its technology to produce *Torrefied Wood Briquettes* for use as an alternative to coal. ecoTECH has recently been awarded a \$36M contract for its waste-to-concrete offerings and a \$61.3 million contract for the provision of fresh food production supply.

KEY STATISTICS

Price as of 2/17/12	\$0.50
52 Wk High – Low	\$0.60 – 0.11
Est. FD Shares Out.	196.2M
Market Capitalization	\$98.1M
3 Mo Avg Vol	16,500
Exchange	OTC:BB

COMPANY INFORMATION

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INVESTMENT HIGHLIGHTS

The News:

Last week, ECTH announced it received a debt financing package from Corpfinance International Limited (CFI) to fund 60% or \$55 Million (CDN) of the Company's 5MW Power Plant and Aquaponic project in British Columbia. CFI is partly owned by the Canada Life Assurance Company which is a wholly owned subsidiary of The Great-West Life Assurance Company. In addition, management announced it has begun preparation for construction of this site. In early January ECTH announced that it signed a 5-year supply agreement worth over \$61.3 million. The Company expects to begin delivery to begin in 2Q13.

Background:

This multi-year agreement is for the provision of fresh food production supply to Overwaitea Food Group, a major grocery chain in Western Canada, which is a. Overwaitea Food Group Limited Partnership is a division of the 3rd largest privately held company in Canada.

Separately, ECTH was awarded a \$36M contract for its waste-to-concrete offerings, in Latin America.

Our take:

ECTH is hitting on all cylinders. We expect the first stage of delivery of the Latin American contract will occur in Q2 where the Company could book as much as \$6M in revenue. The just announced \$55M (CDN) debt financing is non-dilutive--- which is great news for shareholders. Plus, it enables the Company to remain on track in fulfilling its initial \$61.3M order for its 5MW Power Plant and Aquaponic project in British Columbia.

With large scale project financing and multi-year large scale contracts, investors should expect large gains in the stock price as the Company emerges as an innovative leader in green energy and organic food supply. The best is yet to come as this model is replicable in markets all over the world. In the interim, management's plan is to build 5 Combined Heat and Power (CHP) Power Stations in North America to provide electricity, using local wood waste biomass. We expect the continued flow of news, including revenue bookings, to drive the stock toward our \$1.25 during the spring. We continue to rate ECTH Speculative Buy.

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Analyst: Robert Goldman

Rob Goldman has over 20 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell-side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

Analyst Certification

I, Robert Goldman, hereby certify that the view expressed in this research report accurately reflect my personal views about the subject securities and issuers. I also certify that no part of my compensation was, is, or will be, directly or indirectly, related to the recommendations or views expressed in this research report.

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