



## WINNERS, INC.

### Roundtable Interview with WNRS Execs Offers Key Insights

Rob Goldman  
[rob@goldmanresearch.com](mailto:rob@goldmanresearch.com)

March 16, 2023

#### WINNERS, INC. (OTCPK – WNRS - \$0.0044)

Industry: Gambling

Price Target: \$0.024

#### COMPANY SNAPSHOT

Through its subsidiaries, Winners, Inc. is engaged in the business of sports wagering research, data, advice, analysis and predictions. Industry revenue has enjoyed substantial acceleration due to the explosion of sports handicapping arising from the 2018 Supreme Court decision enabling State with the right to approve sports gambling. VegasWinners is a registered sports gambling affiliate that is positioned to drive traffic to gaming operators for commission and is currently registered in nine states. The LongShot Report is a rapidly growing internet/online subscription-based company that provides advice on sports picks for fantasy and sports betting.

#### KEY STATISTICS

Price as of 3/15/23	\$0.0044
52 Week High – Low	\$0.0212 - \$0.0012
Est. Shares Outstanding	182.5M
Market Capitalization	\$.84M
Average Volume	371,295
Exchange	OTCPK

#### COMPANY INFORMATION

**Winners, Inc.**  
 1180 North Town Center Drive  
 Suite 100 #1079  
 Las Vegas NV 89144

Web: [www.WinnersInc.us](http://www.WinnersInc.us)  
 Email: [hq@winnersinc.us](mailto:hq@winnersinc.us)  
 Phone : 702.296.7668

#### INVESTMENT HIGHLIGHTS

**We recently held a highly enlightening CEO Roundtable interview with WNRS executives Wayne Allyn Root and Brian Foy.** The interview confirmed our investment thesis and positioning for WNRS, along with offering valuable industry insights.

**The interview provided detail regarding the evolution of March Madness for the average gambler, which greatly benefits WNRS.** Now that sports gambling is available in 36 states, sports betting during March Madness has increased exponentially.

**Changes in college sports such as NIL and the transfer portal have led to parity across college sports.** This situation illustrates the need more than ever for guidance and analysis from some of the most experienced and successful sports handicappers in the industry, such as the WNRS team.

**In addition to college sports, the interview provided key insights regarding the huge rise in golf betting popularity.** Emergence of the LIV Tour and the pending Master's Tournament has taken betting to new heights.

**WNRS's The Longshot report, led by Brian Foy, offers unique on the ground insights and guidance on golf. Golf fans represent some of the wealthiest bettors in the world.**

**Root and Foy debuted sleepers and other tips for March Madness and the Master's Tournament.**

**Separately, WNRS announced major news in the past week.** Shares outstanding has now been reduced by over 50%--therefore, the value of the PPS should be 50% above recent levels. WNRS also cancelled a 1:20 reverse split and announced major expansions—events that should serve as major drivers, going forward.



## Senior Analyst: Robert Goldman

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 25 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

## ANALYST CERTIFICATION

I, Robert Goldman, hereby certify that the view expressed in this research report accurately reflect my personal views about the subject securities and issuers. I also certify that no part of my compensation was, is, or will be, directly or indirectly, related to the recommendations or views expressed in this research report.

## DISCLAIMER

This *Opportunity Research* report was prepared for informational purposes only.

*Goldman Small Cap Research*, (a division of Two Triangle Consulting Group, LLC) produces research via two formats: *Goldman Select Research* and *Goldman Opportunity Research*. The *Select* format reflects the Firm's internally generated stock ideas along with economic and stock market outlooks. *Opportunity Research* reports, updates and Microcap Hot Topics articles reflect sponsored (paid) research but can also include non-sponsored micro-cap research ideas that typically carry greater risks than those stocks covered in the *Select Research* category. It is important to note that while we may track performance separately, we utilize many of the same coverage criteria in determining coverage of all stocks in both research formats. Research reports on profiled stocks in the *Opportunity Research* format typically have a higher risk profile and may offer greater upside. *Goldman Small Cap Research* was compensated by the Company in the amount of \$4000 for a research report production and a press release and \$1500 for a CEO Roundtable interview and update. All information contained in this report was provided by the Company via filings, press releases or its website, or through our own due diligence. Our analysts are responsible only to the public, and are paid in advance to eliminate pecuniary interests, retain editorial control, and ensure independence. Analysts are compensated on a per report basis and not on the basis of his/her recommendations.

Goldman Small Cap Research is not affiliated in any way with Goldman Sachs & Co.

Separate from the factual content of our articles about the Company, we may from time to time include our own opinions about the Company, its business, markets and opportunities. Any opinions we may offer about the Company are solely our own and are made in reliance upon our rights under the First Amendment to the U.S. Constitution, and are provided solely for the general opinionated discussion of our readers. Our opinions should not be considered to be complete, precise, accurate, or current investment advice. Such information and the opinions expressed are subject to change without notice.

The information used and statements of fact made have been obtained from sources considered reliable but we neither guarantee nor represent the completeness or accuracy. *Goldman Small Cap Research* did not make an independent investigation or inquiry as to the accuracy of any information provided by the Company, or other firms. *Goldman Small Cap Research* relied solely upon information provided by the Company through its filings, press releases, presentations, and through its own internal due diligence for accuracy and

completeness. Such information and the opinions expressed are subject to change without notice. A *Goldman Small Cap Research* report or note is not intended as an offering, recommendation, or a solicitation of an offer to buy or sell the securities mentioned or discussed. This report does not take into account the investment objectives, financial situation, or particular needs of any particular person. This report does not provide all information material to an investor's decision about whether or not to make any investment. Any discussion of risks in this presentation is not a disclosure of all risks or a complete discussion of the risks mentioned. Neither *Goldman Small Cap Research*, nor its parent, is registered as a securities broker-dealer or an investment adviser with FINRA, the U.S. Securities and Exchange Commission or with any state securities regulatory authority.

ALL INFORMATION IN THIS REPORT IS PROVIDED "AS IS" WITHOUT WARRANTIES, EXPRESSED OR IMPLIED, OR REPRESENTATIONS OF ANY KIND. TO THE FULLEST EXTENT PERMISSIBLE UNDER APPLICABLE LAW, *TWO TRIANGLE CONSULTING GROUP, LLC* WILL NOT BE LIABLE FOR THE QUALITY, ACCURACY, COMPLETENESS, RELIABILITY OR TIMELINESS OF THIS INFORMATION, OR FOR ANY DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, SPECIAL OR PUNITIVE DAMAGES THAT MAY ARISE OUT OF THE USE OF THIS INFORMATION BY YOU OR ANYONE ELSE (INCLUDING, BUT NOT LIMITED TO, LOST PROFITS, LOSS OF OPPORTUNITIES, TRADING LOSSES, AND DAMAGES THAT MAY RESULT FROM ANY INACCURACY OR INCOMPLETENESS OF THIS INFORMATION). TO THE FULLEST EXTENT PERMITTED BY LAW, *TWO TRIANGLE CONSULTING GROUP, LLC* WILL NOT BE LIABLE TO YOU OR ANYONE ELSE UNDER ANY TORT, CONTRACT, NEGLIGENCE, STRICT LIABILITY, PRODUCTS LIABILITY, OR OTHER THEORY WITH RESPECT TO THIS PRESENTATION OF INFORMATION.

For more information, visit our Disclaimer: [www.goldmanresearch.com](http://www.goldmanresearch.com)