



# GLOBAL WHOLEHEALTH PARTNERS CORP.

## New FDA Covid-19 Test Submission Is a Major Plus for GWHP's Stock

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### GLOBAL WHOLEHEALTH PARTNERS CORP. (OTC – GWHP - \$2.54)

Industry: Diagnostics

12 Mo. Price Target: \$11.20

#### COMPANY SNAPSHOT

GWHP develops, manufactures, and markets in vitro diagnostic (IVD) tests for OTC, or consumer-use as well as professional rapid diagnostic point-of-care (POC) test kits for hospitals, physicians' offices, and medical clinics in the US and abroad. Notably, GWHP offers a CE Mark for its high quality, rapid anti-body test for COVID-19 and an EUA filing with the FDA is pending approval. In the interim, the US Navy in California has been using the test during 2Q20 and the Company has the capacity to deliver hundreds of thousands of tests, ramping up to 1 million per day. Currently, the Company has 56 products FDA approved and many are Approved for OTC use, and 9 POC products approved by the FDA.

#### KEY STATISTICS

Price as of 9/21/20	\$2.54
52 Week High – Low	\$14.50 - \$0.40
Est. Shares Outstanding	60M
Market Capitalization	\$152M
Average Volume	19,499
Exchange	OTCPK

#### COMPANY INFORMATION

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#### INVESTMENT HIGHLIGHTS

**Conclusion:** GWHP recently submitted a new EUA with the FDA for a Global Antigen CoViD19 SARS2 Rapid Test--which follows its prior antibody diagnostic test EUA. If both tests are approved, we believe that GWHP could emerge as a high-profile diagnostic testing company with one of the most diverse, rapid point-of-care (PoC) Covid-19 test portfolios in the market. This new submission should be viewed as a major positive for GWHP's stock. Moreover, these events would likely prompt a meaningful increase in our price target.

**Background:** The new Covid-19 Antigen test is similar to a Nasal Influenza Test and is administered via nasal swab. As a pure PoC test, results are provided in just 10-15 minutes. The test is geared for use in PoC settings such as a doctor's office, emergency room, or even schools. Once approved GWHP could produce up to 120,000 tests per day, thereby generating substantial revenue.

**Diverse Portfolio:** GWHP now has two Covid-19 tests pending FDA approval which leverage cutting-edge technology found in its other rapid PoC diagnostic tests. GWHP is also currently selling two unique Covid-19 tests through key marketing partnerships. Thus, GWHP is positioned as a go-to supplier in this critical testing category.

**Emerging From Under-the Radar:** GWHP is gaining traction with investors and is poised to reach new near-term highs. Since our initiation last month, the average daily volume has increased by more than 4 times. This type of accumulation indicates broad interest and is typically followed by higher stock prices.



## SENIOR ANALYST: ROBERT GOLDMAN

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 25 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

## ANALYST CERTIFICATION

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