



PETVIVO HOLDINGS, INC. PETV Gaining Momentum in Pet Therapeutics Market

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June 19, 2020

PETVIVO HOLDINGS, INC. (OTC – PETV - \$0.42)	
Industry: Medical Technology	Price Target: Under Review

COMPANY SNAPSHOT

PetVivo is an emerging biomedical device company focused on the licensing and commercialization of innovative medical devices for pets and pet therapeutics. PetVivo is leveraging investments made in the human medical device industry to commercialize therapeutics for pets. This approach accelerates the timeline to revenues for veterinary medical devices, which enter the market much earlier than the more stringently regulated pharmaceuticals. PETV recently exclusively licensed its mucoadhesive technology to a strategic partner, Emerald Organic Products, Inc., for use of CBD in the human nutraceutical market, and plans to license products in varying therapeutic categories. .

KEY STATISTICS

Price as of 6/18/20	\$0.42
52 Week High – Low	\$0.8778- \$0.1222
Est. Shares Outstanding	22.9M
Market Capitalization	\$9.4M
Average Volume	4,350
Exchange	OTCQB

COMPANY INFORMATION

PetVivo Holdings, Inc.
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 Email: info1@petvivo.com

INVESTMENT HIGHLIGHTS

PETV is well-positioned to emerge as the standard of care for the treatment of osteoarthritis in dogs and horses, an unmet need representing an estimated \$3.2B market.

PETV’s lead product, *Kush®*, is set for a second half 2020 launch, with pre-production runs beginning next month in the Company’s new in-house facility. In fact, *Kush®* production capacity could reach 500,000 units per year.

Management has excelled at preparing the veterinary channel for the launch, during the current COVID-19 pandemic. PETV has already communicated with hundreds of veterinarians around the US and in some cases sent product samples for testing.

PETV just announced a key milestone event, which is a big plus for shareholders, in our view. Ahead of the *Kush®* pre-production, PETV entered into a convertible promissory note agreement with an investor totaling \$600,000. While \$300,000 (for 557K shares and warrants) has already been invested the remaining 50% tranche is due upon filing of the PETV 10-K, slated to be completed in the coming weeks. The notes bear 12.5% interest and mature in March 2021. Shares are convertible at \$0.28 while warrants are exercisable at \$0.35.

Our financial projections and price target are under review but we believe that PETV could generate \$10M+ in revenue sales in its first full year, which could support a valuation well past its 52-week high.

RECENT TRADING HISTORY FOR PETV

(Source: www.StockTA.com)



SENIOR ANALYST: ROBERT GOLDMAN

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 25 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

ANALYST CERTIFICATION

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