

PACIFIC RIM COBALT CORP. PCRCF Successfully Completes Program; Additional Development Program Set to Commence

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PACIFIC RIM COBALT CORP. (OTC – PCRCF - \$0.12; CSE – BOLT; Frankfurt – NXFE)	
Industry: Mining Exploration	Price Target: \$0.30

COMPANY SNAPSHOT

Pacific Rim Cobalt Corp. is a Canadian-based exploration company focused on the acquisition and development of production grade nickel and cobalt deposits, along with key raw material inputs for the growing lithium-ion battery industry. The Company's flagship development project is in Indonesia.

KEY STATISTICS

Price as of 10/25/19	\$0.1253
52 Week High – Low	\$0.2593 - \$0.07
Est. Shares Outstanding	63.7M
Market Capitalization	\$7.5M
Average Volume	30,816
Exchange	OTCQB

COMPANY INFORMATION

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INVESTMENT HIGHLIGHTS

The News: Earlier today, PCRCF announced final results from the recently completed detailed recovery process bench scale test program. In our view, this news should be considered a significant catalyst to move the shares to a new level and an affirmation of our investment thesis.

The Highlights: The results indicate strong leach recoveries and the production of high-quality nickel and cobalt solutions. Importantly, the program confirms the ability of the Company to potentially produce high purity nickel and cobalt products.

First in Series of Upcoming Milestones. PCRCF shall produce a maiden 43-101 resource estimate in the coming months, serving as a driver for the stock.

The Company's Pilot Plant in Canada will produce high purity strip solutions suitable for production of nickel and cobalt MHP and nickel and cobalt sulphates. PCRCF plans to establish design criteria for a demonstration plant in Indonesia and evaluate technical and economic aspects of a commercial scale plant there. Finally, PCRCF will demonstrate the ability to produce a product within market specifications and for market evaluation.

Our \$0.30 price target reflects the growth in the value of this early mover's shares driven by the aforementioned milestone events. This figure also correlates with other junior resource companies in a similar stage as PCRCF.

RECENT TRADING HISTORY FOR PCRCF

(Source: www.StockTA.com)





SENIOR ANALYST: ROBERT GOLDMAN

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 25 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

ANALYST CERTIFICATION

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