



# AMERICAN DIVERSIFIED HOLDINGS CORP.

## New Integrated Model, New Products, New Markets Mean Major Price Gains Ahead

Rob Goldman  
[rob@goldmanresearch.com](mailto:rob@goldmanresearch.com)

March 12, 2019

### AMERICAN DIVERSIFIED HOLDINGS CORP. (OTC – ADHC - \$0.00405)

Price Target: \$0.15

Rating: Speculative Buy

#### COMPANY SNAPSHOT

ADHC is a holding company that provides executive management, corporate governance, administrative support, financial advice, and introductions to capital sources to various micro-cap private and public companies that have proven revenues and business models. ADHC is currently composed of two divisions: An e-commerce platform that offer cannabis products to consumers and a patented biodevice technology division using “TENS” to alleviate the symptoms of severe migraines.

#### KEY STATISTICS

Price as of 3/11/19	\$0.00405
52 Week High – Low	\$0.055 - \$0.0009
Est. Shares Out/Est. Float	806M/331M
Market Capitalization	\$3.5M
Average Volume	1,121,335
Exchange	OTCPK

#### COMPANY INFORMATION

AMERICAN DIVERSIFIED HOLDINGS CORP.  
 PO BOX 2568  
 Del Mar CA 92104

Email: [adhcinvestor@gmail.com](mailto:adhcinvestor@gmail.com)  
 Phone : 858.259.4534

#### INVESTMENT HIGHLIGHTS

**Conclusion: ADHC leadership has recently executed a number of deals in its cannabis business segment that could propel it to the ranks of one of the most diversified and integrated companies in the space.** With the wind at its back, we believe ADHC will migrate from an early-stage firm in the segment to an enviable status as an emerging leader.

**New Ventures Broaden Reach, Diversify Revenue.** ADHC’s TheCBDKLUB is set to become a fully integrated cannabis products and services provider, which increases its overall value. It now serves as a strategic partner to cannabis incubator 420Peachtree.com. It also executed a partnership with Red Desert Farm, LLC to cultivate medicinal quality CBD, which provides up to 40 acres of hemp production, and \$1M in sales.

**TheCBDKLUB Enters Into Key Alliance.** Through its recent alliance with CBDHempExperts.com, ADHC is set to private label as many as 100+ hemp-derived CBD products.

**ADHC’s Valuation Is Primed To Move Higher.** Its latest moves combined with major consumer leaders driving awareness, such as Martha Stewart touting CBD product benefits for pets, ADHC is primed to have a banner 2019. Moreover, its status as a truly diversified, integrated provider cements it ahead of other players in the space and should eventually place it at a higher valuation as well. Thus, ADHC could reach our \$0.15 target by year-end, based on the CBD business alone.



## Senior Analyst: Robert Goldman

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 20 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

## ANALYST CERTIFICATION

I, Robert Goldman, hereby certify that the view expressed in this research report accurately reflect my personal views about the subject securities and issuers. I also certify that no part of my compensation was, is, or will be, directly or indirectly, related to the recommendations or views expressed in this research report.

## DISCLAIMER

This *Opportunity Research* report was prepared for informational purposes only.

*Goldman Small Cap Research*, (a division of Two Triangle Consulting Group, LLC) produces research via two formats: *Goldman Select Research* and *Goldman Opportunity Research*. The *Select* format reflects the Firm's internally generated stock ideas along with economic and stock market outlooks. *Opportunity Research* reports, updates and Microcap Hot Topics articles reflect sponsored (paid) research but can also include non-sponsored micro-cap research ideas that typically carry greater risks than those stocks covered in the *Select Research* category. It is important to note that while we may track performance separately, we utilize many of the same coverage criteria in determining coverage of all stocks in both research formats. Research reports on profiled stocks in the *Opportunity Research* format typically have a higher risk profile and may offer greater upside. Since 2018, *Goldman Small Cap Research* has been compensated by a third party in the amount of \$5000 for a research subscription service. All information contained in this report was provided by the Company via filings, press releases or its website, or through our own due diligence. Our analysts are responsible only to the public, and are paid in advance to eliminate pecuniary interests, retain editorial control, and ensure independence. Analysts are compensated on a per report basis and not on the basis of his/her recommendations.

Goldman Small Cap Research is not affiliated in any way with Goldman Sachs & Co.

Separate from the factual content of our articles about the Company, we may from time to time include our own opinions about the Company, its business, markets and opportunities. Any opinions we may offer about the Company are solely our own and are made in reliance upon our rights under the First Amendment to the U.S. Constitution, and are provided solely for the general opinionated discussion of our readers. Our opinions should not be considered to be complete, precise, accurate, or current investment advice. Such information and the opinions expressed are subject to change without notice.

The information used and statements of fact made have been obtained from sources considered reliable but we neither guarantee nor represent the completeness or accuracy. *Goldman Small Cap Research* did not make an independent investigation or inquiry as to the accuracy of any information provided by the Company, or other firms. *Goldman Small Cap Research* relied solely upon information provided by the Company through its filings, press releases, presentations, and through its own internal due diligence for accuracy and

completeness. Such information and the opinions expressed are subject to change without notice. A *Goldman Small Cap Research* report or note is not intended as an offering, recommendation, or a solicitation of an offer to buy or sell the securities mentioned or discussed. This report does not take into account the investment objectives, financial situation, or particular needs of any particular person. This report does not provide all information material to an investor's decision about whether or not to make any investment. Any discussion of risks in this presentation is not a disclosure of all risks or a complete discussion of the risks mentioned. Neither *Goldman Small Cap Research*, nor its parent, is registered as a securities broker-dealer or an investment adviser with FINRA, the U.S. Securities and Exchange Commission or with any state securities regulatory authority.

ALL INFORMATION IN THIS REPORT IS PROVIDED "AS IS" WITHOUT WARRANTIES, EXPRESSED OR IMPLIED, OR REPRESENTATIONS OF ANY KIND. TO THE FULLEST EXTENT PERMISSIBLE UNDER APPLICABLE LAW, *TWO TRIANGLE CONSULTING GROUP, LLC* WILL NOT BE LIABLE FOR THE QUALITY, ACCURACY, COMPLETENESS, RELIABILITY OR TIMELINESS OF THIS INFORMATION, OR FOR ANY DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, SPECIAL OR PUNITIVE DAMAGES THAT MAY ARISE OUT OF THE USE OF THIS INFORMATION BY YOU OR ANYONE ELSE (INCLUDING, BUT NOT LIMITED TO, LOST PROFITS, LOSS OF OPPORTUNITIES, TRADING LOSSES, AND DAMAGES THAT MAY RESULT FROM ANY INACCURACY OR INCOMPLETENESS OF THIS INFORMATION). TO THE FULLEST EXTENT PERMITTED BY LAW, *TWO TRIANGLE CONSULTING GROUP, LLC* WILL NOT BE LIABLE TO YOU OR ANYONE ELSE UNDER ANY TORT, CONTRACT, NEGLIGENCE, STRICT LIABILITY, PRODUCTS LIABILITY, OR OTHER THEORY WITH RESPECT TO THIS PRESENTATION OF INFORMATION.

For more information, visit our Disclaimer: [www.goldmanresearch.com](http://www.goldmanresearch.com)