

MINERAL MOUNTAIN RESOURCES LTD. Major Milestones Ahead; Next Stop-\$1.00

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MINERAL MOUNTAIN RESOURCES LTD. (TSX-V - MMV.V – \$0.45; OTCQX – MNRLF)	
Price Target: \$1.10	Rating: Speculative Buy

COMPANY SNAPSHOT

Mineral Mountain Resources Ltd., through its wholly owned subsidiary Mineral Mountain Resources (SD) Inc., is focused on the exploration and development of its 100%-owned Rochford Gold Project situated along the highly prospective Homestake Gold Belt in the Black Hills of South Dakota, U.S.A. The Rochford Project covers roughly 7,500 acres and straddles at least 3 major trends of structurally thickened auriferous iron formation that host ledge-type gold mineralization. MMV believes the Project is under-explored and has the potential to host several district scale gold discoveries.

KEY STATISTICS

Price as of 3/13/18	\$XX
52 Week High – Low	\$0.50 - \$0.15
Est. Shares Outstanding	66.5M
Market Capitalization	\$XM
Average Volume	109,363
Exchange	TSX-V

COMPANY INFORMATION

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INVESTMENT HIGHLIGHTS

Conclusion: Since our initiation of coverage in November 2017, MMV has achieved its key milestone, boosting the stock by over 40%! With more favorable events on the horizon we believe MMV could reach \$1.00 in the coming weeks.

The News: MMV's Phase I drill program at its flagship Standby Mine commenced in early February with the first of 12 holes drilled. Importantly, meaningful amounts of **very rich Homestake style mineralization** are already visible in the initial drill hole which is similar to a twin hole drilled in 1982 that was the source of production under Getty at that time.

The Background: MMV's 100%-controlled Rochford Gold Project is just 26 km south of the legendary 60M oz + Homestake District and straddles at least 3 major trends of structurally thickened auriferous iron formation that host ledge-type gold mineralization. During its 125 year operating history, this belt produced over 40 M oz. of gold and has been lauded as the richest, deepest iron formation hosted gold deposit in the world. Moreover, it boasted Au production from 152 Mt @ 8.4 gpt Au—at unusually consistent grades.

Major Upside: 3D Mag modelling suggests that this high priority gold target is a large magnetic body consisting of iron formation-hosted gold mineralization that may have the potential size to have district-scale discovery potential.

What Lies Ahead: Assay results are expected in the coming weeks and a high grade of Au results, along with additional drilling completion, are catalysts to drive MMV's stock substantially higher.

WHAT'S NEW

Since our November 2017 initiation of coverage report, **Mineral Mountain Resources Ltd. (TSX-V - MMV.V; OTCQX – MNRLF)** has only reaffirmed our belief that the Company is poised to emerge as the next great junior mining play. In February 2018, the Company commenced its planned Phase I drill program consisting of a minimum of twelve (12) drill holes totaling approximately 4300 meters to test the down plunge extension of the 300-meter wide Standby Mine gold structure partially developed from 1891 to 1909 by underground mining from surface to the 425-foot level.

Drill holes ranging between 300m and 400m deep are planned to intersect the wide Standby Mine gold structure down plunge from the Standby Mine 425-foot level. The first drill hole was spotted to intersect this gold structure at about 100 m below the 425-foot level proximal to hole S-1 drilled by Getty Oil in 1982. S-1 intercepted altered and locally quartz flooded iron formation with 3 - 10% pyrrhotite and trace to 5% arsenopyrite from 33.83m – 71.32m (111.0' – 234.0') for a core interval of 37.5m (near true width). Importantly, visible gold was observed in 4 different relatively short intervals. The entire interval was sampled and much of it had been sampled twice. Assay results are expected in the coming weeks.

Up plunge from hole S-1, an historic underground drill hole, BLG-UG03, designed to test the Standby Mine horizon 75 meters below the 125-foot level, intersected 4.61 grams per tonne across 12.19 meters. A channel sample collected from one of the mineralized gold zones of quartz flooded iron formation on the 425-foot levels assayed 6.22 g/t Au across 10.5m. Between 1986 and 1988, Homestake drilled three separate “widely spaced step out” cross sections down plunge from the Standby Mine shaft. The “step out” cross sections were designed to intersect the major gold bearing fold structure at 750-meter intervals down plunge. Remarkably, in 1987, Homestake SM87-3A, located 1500 meters laterally and about 560 meters vertically and 1500m down plunge from the Standby Mine deposit, intersected a broad interval of gold mineralization within a thick unit of iron formation, including a high grade interval grading 10.29 grams per tonne across 3.1 meters.

The Standby Mine patents are located approximately 26 kilometers (16 miles) south of the world's largest, richest iron formation hosted gold deposit, the Homestake Mine, which produced over 40,000,000 ounces of gold from 11 Ledges of ore averaging approximately 10.89 g/t Au (0.350 opt) over the life of the mine from 1876 to 2001.

Looking ahead, 3D Mag modelling suggests that this high priority gold target is a large magnetic body consisting of iron formation-hosted gold mineralization that may have the potential size to have district-scale discovery potential. Against this backdrop, and the history of high grade production in the Homestake Mine, we believe that news of high grade results from the drilling program would serve as catalysts to drive this stock to our \$1.10 price target. In fact, MMV could rise even higher, depending upon results of the remaining drill hole assays and as we get closer to affirmation of the district scale discovery prospects.

We continue to rate these shares Speculative Buy.

Recent Trading History For MMV.V

(Source: www.StockCharts.com)





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Rob Goldman founded Goldman Small Cap Research in 2009 and has over 20 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. Rob also concurrently serves as the Director of Research for Marble Arch Research Inc. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

ANALYST CERTIFICATION

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