

CHITRCHATR COMMUNICATIONS, INC.

Facebook's WhatsApp Buy Means Higher Valuation for CHICF

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CHITRCHATR COMMUNICATIONS, INC.
(OTC:PK – CHICF - \$1.2414, CNSX:CHA, FRANKFURT FRA:CA9 WKN)

Price Target: \$3.75

Rating: Speculative Buy

COMPANY SNAPSHOT

ChitrChatr is a technology company that developing a proprietary Internet-based communications platform, the Comprehensive Universal Unified Communications Platform ("CUUCP"), which will offer communications services to users delivered through a fully integrated global communications platform and user friendly interface. Based on VOIP technology, the CUUCP will be a common unified application that integrates virtually all methods of communication, including audio, video, conference calling, messaging, chat room, texting, facsimile, email and social networking services, into one easy to use platform. The CUUCP will be made available to end users as an app that can be accessed using a web browser, and can be installed on multiple mobile and other devices.

KEY STATISTICS

Price as of 3/7/14	\$1.2414
52 Week High – Low	\$1.30– \$0.4836
Est. Shares Outstanding	31.5M
Market Capitalization	\$39.1M
3 Mo Avg Vol	10,000
Exchange	OTC:PK

COMPANY INFORMATION

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KEY TAKEAWAYS

The high price tag (\$19 billion) that Facebook is paying for WhatsApp, which offers a platform similar to the upcoming launch of the Company's Comprehensive Universal Unified Communications Platform (CUUCP), bodes extremely well for the future valuation for ChitrChatr and its shareholders.

The Company has already signed up more than 11,000 new, founding users which indicates that the ChitrChatr's offering will likely be well-received by users and investors alike following its launch in early 2014. Moreover, the integrated ChitrChatr platform will offer competitive long term advantages that could lead to the displacement of current, non-app integrated popular tools as well as drive the Company's valuation.

Available as an app for use on multiple devices, the Company's CUUCP integrates virtually all methods of communication, including audio, video, conference calling, messaging, chat room, texting, facsimile, email and social networking services, into one easy to use platform.

In our view, CHICF could ultimately be worth hundreds of millions since the ChitrChatr UUCP will offer competitive long term advantages that could lead to the migration from current, non-app integrated popular tools such as *Skype* or *Whatsapp* which carry substantial valuations, to ChitrChatr's CUUCP. As new users are signed up and development milestones are reached, we believe the stock will be driven toward our \$3.75 price target. Moreover, given the appetite for tech M&A, a high sign-up and user rate in the coming months will surely place CHICF on the right radar screens. We continue to rate these shares Speculative Buy.



CHITRCHATR COMMUNICATIONS(OTCPK - CHICF)

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 20 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

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