

GLOBAL PAYOUT, INC.

Stock Poised to Double on New Business

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GLOBAL PAYOUT, INC. (OTC:PK – GOHE - \$0.12)

Price Target: \$0.34

Rating: Speculative Buy

COMPANY SNAPSHOT

Global Payout, Inc. is a Program Manager of B2B custom and conventional electronic payment solutions for domestic, international and multinational businesses, organizations and government agencies worldwide. Global Payout's proprietary Consolidated Payment Platform (CPG) and prepaid debit card solutions uniquely serve an estimated \$3 trillion market with an easier to use and a lower cost platform providing competitive and comparative advantages. The company's payment solutions, allow issuers to distribute funds, and account holders with or without bank accounts to access and use funds, on a worldwide basis, for payroll purposes, vendor payments, and general spend prepaid programs. Global Payout's electronic payment platforms can transfer money to bank accounts, credit cards and debit cards worldwide.

KEY STATISTICS

Price as of 6/30/14	\$0.12
52 Wk High – Low	\$0.41 – 0.03
Est. Shares Outstanding	117.7M
Market Capitalization	\$14.1M
3 Mo Avg Vol	37,000
Exchange	OTC:PK

COMPANY INFORMATION

Global Payout, Inc.
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619-564-7811
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KEY TAKEAWAYS

We Liked GOHE at \$0.26, We Love GOHE at \$0.12

We raised our target to \$0.34 in February based on a flurry of new deals the Company signed in a matter of weeks. The stock promptly rose to a peak of \$0.41, given the business and stock momentum. Since that time, microcaps have foundered on low volume and GOHE has been no exception, as news flow declined.

The stock is clearly oversold at current levels and with an expected resurgence in new business, as evidenced by yesterday's news; we expect the stock to double from here in the near term. In our view, the business model is sound and management is in the early innings of the execution phase of that model. As a result, the current share price illustrates little risk and big upside. With greater business and deal flow potential than ever, we love GOHE at \$0.12.

News Heating Up Again

Zhunrize, an Internet marketing and product brokerage company just executed a contract with Global Payout whereby 13,000 Consolidated Payment Gateway™ (CPG) accounts for use on behalf of their existing customers will be activated immediately. Zhunrize has a total of 60,000 account holders and expects to activate an additional 27,000 CPG accounts over the coming months.

This contract follows a new contract from XPayCard International, LLC to provide MoneyTrac™ prepaid debit cards and assigned eWallets through the CPG. This contract with XPayCard is on behalf of Eternyon, a fast growing international network marketing company in Brazil. Eternyon is one of the fastest growing websites in Brazil, which bodes well for future business.

We reiterate our Speculative Buy rating and \$0.34 price target.

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Recent Trading History For GOHE

(Source: Stockta.com)





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Senior Analyst: Robert Goldman

Rob Goldman founded Goldman Small Cap Research in 2009 and has over 20 years of investment and company research experience as a senior research analyst and as a portfolio and mutual fund manager. During his tenure as a sell side analyst, Rob was a senior member of Piper Jaffray's Technology and Communications teams. Prior to joining Piper, Rob led Josephthal & Co.'s Washington-based Emerging Growth Research Group. In addition to his sell-side experience Rob served as Chief Investment Officer of a boutique investment management firm and Blue and White Investment Management, where he managed Small Cap Growth portfolios and *The Blue and White Fund*.

Analyst Certification

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